

**University of Houston System
Office of the Treasurer**

Annual Investment Information Disclosure

Fiscal Year 2014

Investment questions should be directed to:
Raymond S. Bartlett, Treasurer
Phone: 713-743-8781
Fax: 713-743-8795
rbartlett@uh.edu
Mail Code: TREAS 2009
Building: Ezekiel W. Cullen Building, Room 2
P.O. Box 988
Houston, Texas 77001-0988

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Office of the Treasurer
Annual Investment Information Disclosure
Fiscal Year 2014**

In accordance with Chapter 2.3 of the State Auditor's Office Report No. 02-058 and as further clarified in procedures adopted in 2012, the following information is submitted:

1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? Yes, the institution contracts with an investment consultant, Cambridge Associates in Dallas, Texas, to provide investment consulting advice, but they do not have discretionary authority. Yes, the institution contracts with outside investment managers through various investment vehicles including separate accounts, commingled funds, limited partnerships, etc. They have authority to make investment decisions without obtaining prior approval. As it relates to separate accounts, such managers make these decisions within the investment policy guidelines. The investment managers with whom the institution has funds invested as of fiscal year end 2014 are as follows:

Separately Managed Accounts:

Columbia Management
One Financial Center
Boston, MA 02111-2621

Institutional Capital LLC
225 West Wacker Drive, Suite 2400
Chicago, IL 60606

JPMorgan Asset Management
522 Fifth Avenue
New York, NY 10036

Luther King Capital Management
301 Commerce Street, Suite 1600
Ft. Worth, TX 76102

Mayo Investment Advisers LLC
30 Rowes Wharf, Suite 500
Boston, MA 02110

Smith Graham & Company
6900 Chase Tower
600 Travis Street
Houston, TX 77002-3007
State Street Global Advisors
One Lincoln Street, SFC/33
Boston, MA 02111-2900

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One Lincoln Street, SFC/33
Boston, MA 02111-2900

Other than Separate Accounts:

Advent International Corporation
75 State Street
Boston, MA 02109

AllBlue Limited
c/o GlobeOp Financial Services (Cayman) Limited
45 Market Street, Suite 3205, 2nd floor
Gardenia Court, Camana Bay
Grand Cayman, Cayman Islands
KY1-9003

Anchorage Capital Partners Offshore, Ltd.
c/o International Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Berwind Property Group
770 Township Line Road, Suite 150
Yardley, PA 19067

Coatue Offshore Fund, Ltd.
c/o Morgan Stanley Fund Services (Ireland) Limited
P.O. Box 15000
The Observatory
7-11 Sir John Rogerson's Quay
Dublin 2
Ireland

Bank of America Corporation
100 Federal Street
Boston, MA 02110

Commonfund Capital
15 Old Danbury Road
Wilton, CT 06897-0812

Cougar Investment Fund
Department of Finance
C.T. Bauer College of Business
University of Houston
Houston, TX 77204-6021

Covalent Capital Partners (Offshore), L.P.
c/o AlphaMetrix360, LLC (Cayman)
Piccadilly Center, 3rd Floor
P.O. Box 10243
Grand Cayman, Cayman Islands KY1-003

Davidson Kempner Institutional Partners, L.P.
885 Third Avenue, Suite 3300
New York, NY 10022

Denham Commodity Partners Fund VI-A L.P.
c/o Latham & Watkins LLP
555 Eleventh Street, NW, Suite 1000
Washington, DC 20004

Doddington Emerging Markets Fund, LLC
c/o Meteora Partners LLC
11 Broadway, Suite 965,
New York, NY 10004

Dover Street VIII Associates L.P.
c/o HarbourVest Partners, LLC
One Financial Center
Boston, Massachusetts 02111

Dreyfus
144 Glenn Curtis Boulevard
Uniondale, NY 11556-0144

EnCap Energy Capital Fund VII-B, L.P.
1100 Louisiana Street, Suite 3150
Houston, Texas 77002

EnCap Flatrock Midstream Fund
1826 N. Loop 1604 W., Suite 200
San Antonio, Texas 78248

Fisher Lynch
One International Place
Boston, MA 02110
Great Hill Partners LLC
One Liberty Square
Boston, MA 02109

HBK Offshore Fund L.P.
c/o Citco (Canada) Inc.
2 Bloor Street East, Suite 2700
Toronto, Ontario M4W 1A8
Canada

Highline Capital International, Ltd.
c/o Goldman Sachs (Cayman) Trust, Limited
P.O. Box 896
Gardenia Court, Suite 3307
45 Market Street, Camana Bay
Grand Cayman KY1-1103
Cayman Islands, B.W.I.

Invesco
11 Greenway Plaza, Suite 100
Houston, TX 77046

J.H. Whitney VII, L.P.
c/o J.H. Whitney Capital Partners, LLC
130 Main Street
New Canaan, CT 06840

LiveOak Venture Partners
3209 Lating Stream Lane
Austin, TX 78746

Mason Capital Management, LLC.
110 East 59th Street, 30th Floor
New York, NY 10022

Mondrian Investment Group (U.S.), Inc.
Mondrian Global Fixed Income Fund, L.P.
General Partner
1105 N. Market Street
Suite 1118
Wilmington, Delaware 19801

Morgan Stanley Investment Management
One Tower Bridge
100 Front Street, Suite 1100
West Conshohocken, PA 19428
Newlin Realty Partners, LP
44 Nassau Street, Suite 365
Princeton, NJ 08542

Northern Trust Asset Management
181 W. Madison
Chicago IL, 60603

OZ Overseas Fund II
c/o Goldman Sachs Administration Services
P.O. Box 896
Gardenia Court, Suite 3307
45 market Street, Camana Bay
Grand Cayman, KY1-1103
Cayman Islands

PFM Diversified Offshore Fund, Ltd.
c/o Goldman Sachs Administration Services (Canada) Co.
Royal Trust Tower
77 King Street West, Suite 3400
P.O. Box 38, Toronto – Dominion Centre
Toronto, Ontario M5K 1B7
Canada

Samlyn Offshore, Ltd.
c/o Goldman Sachs (Cayman) Trust, Limited
P.O. Box 896, Suite 3307, Gardenia Court
45 Market Street
Camana Bay, Grand Cayman KY1-1103
Cayman Islands

Senator Global Opportunity Offshore Fund Ltd.
Citco Fund Services (Cayman Islands) Limited
89 Nexus Way
Camana Bay
P.O. Box 31106
Grand Cayman KY1-1205
Cayman Islands

Sheffield International Partners, Ltd.
c/o Morgan Stanley Fund Services (Bermuda) Ltd.
The Observatory
7-11 Sir John Rogerson's Quay
Dublin 2, Ireland

Silchester International Investors
780 Third Avenue, 42nd Floor
New York, NY 10017

Silver Lake Partners IV, L.P.
c/o Simpson Thacher & Bartlett LLP
425 Lexington Avenue
New York, NY 10017

Somerset Global Emerging Markets Fund LLC
c/o Meteora Partners LLC
11 Broadway, Suite 965
New York, NY 10004, USA

SRS Partners, Ltd.
Citco Fund Services (Cayman Islands) Limited
c/o Citco (Canada) Inc.
2 Bloor Street East, 27th Floor
Toronto, ON M4W 1A8
Canada

Sustainable Woodlands Fund, LP
4265 San Felipe, Suite 900
Houston, TX 77027

TrueBridge-Kauffman
33 Arch Street, 26th Floor
Boston, MA 02110-1447

Van Eck Global
335 Madison Ave., 19th Floor
New York, NY 10017

Wellington Trust Company, NA
75 State Street
Boston, MA 02109

Whippoorwill
c/o Citco Fund Services (Cayman Islands) Limited
89 Nexus Way
Camana Bay
PO Box 31106
Grand Cayman KY1-1205 (Cayman Islands)
William Blair Funds
222 West Adams Street
Chicago, IL 60606

York Institutional Partners
390 Park Avenue, 15th Floor
New York, NY 10022

2. Does the institution use soft dollar, directed brokerage or directed commission, commission recapture or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)? If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of arrangements. Yes, the institution has a commission recapture program that includes a network of equity brokers. Managers of separately managed equity accounts are requested, to the extent possible and on a best efforts basis, to direct up to 25% of the annual trades through the network of equity brokers. The commission rate paid on a commission recapture transaction shall, to the extent practical, be no different than the rate an investment manager would normally pay on transactions done via a similar execution venue. Block trading orders shall not be precluded from trading in the commission recapture program.

3. Is the institution associated with an independent endowment or foundation? If the answer to this question is yes, the institution must provide contact information (name and address) for the individual(s) who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment's or foundation's investments. Following is the name and contact at each foundation and the market value of its investments as of August 31, 2014, unless otherwise noted:

Houston Public Media Foundation
Attn: Lisa Shumate #832-842-5867
4343 Elgin Street
Houston, Texas 77204-0008
Market Value of Endowment/Investments: \$1,212,468

ltshumat@Central.UH.EDU

Cullen Engineering Research Foundation
Attn: Gregory Morris #830-598-4094
P.O. Box 8425
Horseshoe Bay, TX 78657
Market Value of Endowment/Investments: None

Gjmorris@tstar.net

Foundation for Education and Research in Vision
Attn: Elizabeth Mauzy #713-743-1795
College of Optometry
Houston, TX 77204-2020
Market Value of Endowment/Investments: \$3,049,701
(MV as of June 30, 2014. August 31 number not available at the time of this report.)

emaury@optometry.uh.edu

Houston Alumni Association
Attn: Steve Mueller # 713-743-8190
5000 Gulf Freeway, Building 1
Houston, TX 77204
Market Value of Endowment/Investments: \$7,270,698

scmuelle@Central.UH.EDU

Houston Athletics Foundation
Attn: Matthew Houston #713-358-2051
Address: 3100 Cullen, Suite 2004
Houston, Texas 77204-6004
Market Value of Endowment/Investments: \$3,917,175

mhouston@wundernet.com

UH College of Business Foundation
Attn: Aracely Villalpando #713-743-4633
334 Melcher Hall
Houston, TX 77204-6021
Market Value of Endowment/Investments: \$26,432,574

avillalpando@uh.edu

UH Foundation
Attn: Terrylin G. Neale #713-622-6061
P.O. Box 27405
Houston, TX 77227-7405
Market Value of Endowment/Investments: \$109,424,822

TGNeale@aol.com

UH Law Foundation
Attn: Helen Wang #713-743-3742
100 Law Center
Houston, TX 77204-6371
Market Value of Endowment/Investments: \$23,713,332

hhwang4@Central.UH.EDU